

ORDINANCE 24-10

**AN ORDINANCE OF THE
CITY OF LEWISBURG, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Council has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND COUNCIL OF THE CITY OF LEWISBURG, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last fiscal year, the estimated annual receipts and expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2025, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balance for the current fiscal year:

GENERAL FUND	Audited FY 2023	Estimated FY 2024	Budget FY 2025
Cash Receipts			
Local Taxes	9,215,962	\$ 9,530,669	\$ 9,325,000
Intergovernmental	2,896,591	3,619,447	2,186,000
Charges for Services	107,130	1,094,733	1,132,950
Licenses and Permits	167,665	85,937	85,600
Fines and Fees	976,849	145,384	146,000
Miscellaneous	320,828	567,880	340,200
Transfers In - from other funds	612,737	620,224	620,000
Sale of Capital Assets	21,309	300,390	20,000
Total Cash Receipts	\$ 14,319,071	\$ 15,964,664	\$ 13,855,750
Appropriations			
Department of Administration	\$ 1,638,574	\$ 1,865,406	\$ 1,950,212
Police Department	2,564,795	2,883,053	3,267,351
Fire Department	2,196,404	2,906,975	2,709,903
Building and Codes Department	186,200	250,186	374,102
Recreation Department	1,310,043	1,724,464	1,758,099
Street Improvement and Maintenance	1,702,962	1,771,813	1,969,841
Debt Service	317,768	191,301	187,234
Garage and Shop	192,439	200,486	255,896
Animal Control	127,962	162,062	196,664
Municipal Airport	443,222	584,424	486,612
Industrial Development	152,125	86,562	146,527
Sundry Appropriations	85,869	56,079	68,019
Appropriations to Others	335,950	430,196	460,749
Cemetery	21,228	27,630	29,400
Capital Outlay	706,139	1,515,431	334,000
Transfers Out - to other funds	168,500	50,000	50,000
Total Appropriations	\$ 12,150,180	\$ 14,706,066	\$ 14,244,610
Excess of Revenues (expense)	2,168,891	1,258,598	(388,860)
Beginning Fund Balance July 1	4,747,271	6,916,162	8,174,760
Ending Fund Balance June 30	\$ 6,916,162	\$ 8,174,760	\$ 7,785,900
% of Fund Balance to Appropriations	56.9%	55.6%	54.7%

Debt Service to be paid out of General Fund

Debt Management		Audited FY 2023	Estimated FY 2024	Budget FY 2025
Series 2017 Capital Outlay	Bond Principal Paid	167,000	167,000	167,000
Series 2017 Capital Outlay	Bond Interest Paid	28,368	24,302	20,234
Total Annual Debt Service Payments		\$ 195,368	\$ 191,302	\$ 187,234

SOLID WASTE FUND	Audited FY 2023	Estimated FY 2024	Budget FY 2025
Cash Receipts			
Solid Waste Disposal Fees	\$ 864,396	\$ 1,027,574	\$ 1,045,500
Miscellaneous Other Revenue	38	-	-
Transfers In - from other funds	168,500	-	50,000
Total Cash Receipts	\$ 1,032,934	\$ 1,027,574	\$ 1,095,500
Appropriations			
Collection	\$ 904,901	\$ 1,000,000	\$ 1,040,000
Landfill Remediation	126,011	94	50,000
Total Appropriations	\$ 1,030,912	\$ 1,000,094	\$ 1,090,000
Excess of Revenues (expense)	2,022	27,480	5,500
Beginning Fund Balance July 1	104,582	106,604	134,084
Ending Fund Balance June 30	\$ 106,604	\$ 134,084	\$ 139,584
% of Fund Balance to Appropriations	10.3%	13.4%	12.8%

DRUG FUND	Audited FY 2023	Estimated FY 2024	Budget FY 2025
Cash Receipts			
Fines And Forfeitures	\$ 291,475	\$ 4,041	\$ -
Miscellaneous	9,571	3,439	50,000
Total Cash Receipts	\$ 301,046	\$ 7,480	\$ 50,000
Appropriations			
Drug Enforcement	\$ 1,709	\$ 7,000	\$ 2,000
Total Appropriations	\$ 1,709	\$ 7,000	\$ 2,000
Excess of Revenues(expense)	299,337	480	48,000
Beginning Fund Balance July 1	49,258	348,595	349,075
Ending Fund Balance June 30	\$ 348,595	\$ 349,075	\$ 397,075
% of Fund Balance to Appropriations	20399.8%	4986.8%	19853.8%

SECTION 2: At the end of the fiscal year 2024, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance at June 30, 2024
General Fund	\$ 8,174,759
Sanitation Fund	134,084
Drug Fund	349,075

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Principal			
	Debt Authorized and Unissued	Outstanding June 30, 2024	FY 2025 Principal Payment	FY 2025 Interest Payment
Bonds - Series 2017 Capital Outlay	\$0	\$831,000	\$167,000	\$20,234

SECTION 4: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 5: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full-time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 6: There is hereby levied a property tax of \$ 1.2851 per \$100 of assessed value on all real and personal property.

SECTION 7: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller’s Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the “Statutes”). If the Comptroller of the Treasury or

Comptroller’s Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller’s Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller’s Designee.

SECTION 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 9: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 10: This ordinance shall take effect June 11, 2024, the public welfare requiring it.

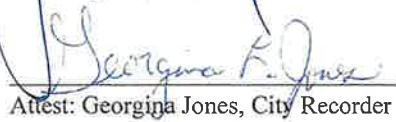
Passed 1st Reading: May 22nd, 2024

Passed 2nd Reading: June 11th, 2024

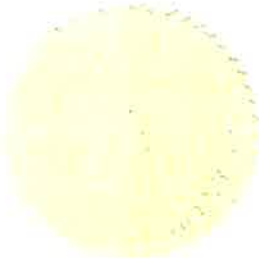
Public Hearing held: June 11th, 2024



Jim Bingham, Mayor



Attest: Georgina Jones, City Recorder



Approve to as legality and form:



Thomas M. Hutto, City Attorney