

ORDINANCE 24-06

AN ORDINANCE AMENDING ORDINANCE 23-26

AND APPROVING BUDGET AMENDMENTS FOR THE 2023-2024 BUDGET.

- 1) The budget for FY July 1, 2023, and ending June 30, 2024, was submitted by the Budget Committee, and adopted for the fiscal year 2023-2024 by approval of Ordinance 23-26.
- 2) The budget for FY July 1, 2023, and ending June 30, 2024, is hereby amended, and submitted by the City Council as follows:

		FY 2024	Increase	FY 2024
GL Account #	GL Account	Adopted Budget	(Decrease)	Revised Budget
110 - General Fund				
Revenues				
110-31213-000-000000	R/PP Taxes 2021	\$0.00	\$16,998.26	\$16,998.26
110-31214-000-000000	R/PP Taxes 2020	\$0.00	\$16,546.29	\$16,546.29
110-31810-000-000000	Business Taxes	\$300,000.00	\$41,904.00	\$341,904.00
110-32660-000-000000	Zoning Permits	\$0.00	\$30,375.00	\$30,375.00
110-32990-000-000000	Other Permit Revenues	\$0.00	\$18,255.00	\$18,255.00
110-33193-000-000000	DEA Task Force Revenues	\$10,000.00	\$27,438.44	\$37,438.44
110-33195-000-000000	State of TN Misc Grant Revenue	\$0.00	\$59,111.00	\$59,111.00
110-33196-000-000000	Federal Grant-ARPA Funds	\$0.00	\$813,205.29	\$813,205.29
110-33433-000-000000	State of TN Surface Trans Block Grant	\$0.00	\$99,093.29	\$99,093.29
110-33493-000-000000	State of TN Airport Grants	\$15,000.00	\$397,452.00	\$412,452.00
110-34711-000-000000	Use of Fac. Rec Green Fees	\$40,000.00	\$39,938.50	\$79,938.50
110-34717-000-000000	Use of Fac. Rec Cart Rental	\$25,000.00	\$26,361.51	\$51,361.51
110-36190-000-000000	Interest On Investments	\$150,000.00	\$173,482.98	\$323,482.98
110-36350-000-000000	Proceeds from Insurance Recoveries	\$20,000.00	\$130,925.36	\$150,925.36
110-37512-000-000000	Aircraft Fuel Revenue	\$350,000.00	\$135,030.16	\$485,030.16
110-37515-000-000000	Use of Fac. Airport Revenue	\$80,000.00	\$23,769.19	\$103,769.19
FY 2023-2024 Revenue Adjustments		\$990,000.00	\$2,049,886.27	\$3,039,886.27
Adjusted Total FY 2023-2024 Revenue Budget		\$13,593,850.00	\$2,049,886.27	\$15,643,736.27
Expenses				
110-41000-111-000000	G A Salaries	\$618,786.00	(\$100,261.65)	\$518,524.35
110-42100-261-000000	Police Vehicle Expense Outside	\$20,000.00	\$10,874.44	\$30,874.44
110-42100-700-000000	Police Grant Expenditures	\$0.00	\$60,036.00	\$60,036.00
110-42100-702-000000	Police ARPA Grant Expenditures	\$0.00	\$5,875.00	\$5,875.00
110-42200-261-000000	Fire Vehicle Expense Outside	\$15,000.00	\$11,520.02	\$26,520.02
110-42200-702-000000	Fire ARPA Grant Expenditures	\$0.00	\$21,350.04	\$21,350.04
110-43100-250-000000	Street Professional Services	\$0.00	\$91,967.16	\$91,967.16
110-43100-702-000000	Street ARPA Grant Expenditures	\$0.00	\$369,902.82	\$369,902.82
110-44400-702-000000	Recreation ARPA Grant Expenditures	\$0.00	\$35,251.00	\$35,251.00
110-44400-900-000000	Recreation Capital Expenditure	\$0.00	\$128,097.38	\$128,097.38
110-52500-350-000000	Purchased Aircraft Fuel for Resale	\$225,000.00	\$172,079.57	\$397,079.57
110-52500-702-000000	Airport ARPA Grant Expenditures	\$0.00	\$30,826.43	\$30,826.43
110-52500-900-000000	Airport Capital Expenditures	\$38,500.00	\$412,203.00	\$450,703.00
FY 2023-2024 Expenditure Adjustments		\$917,286.00	\$1,249,721.21	\$2,167,007.21
Adjusted Total FY 2023-2024 Expenditure Budget		\$13,011,554.00	\$1,249,721.21	\$14,261,275.21
Increase in Fund Balance - Adopted and as Amended				
110-27100-000-000000	Fund Balance	\$582,296.00	\$800,165.06	\$1,382,461.06

BE IT FURTHER ENACTED BY THE CITY OF LEWISBURG, that this ordinance shall be in full force and effect pursuant to and as provided in the charter of the City of Lewisburg, Tennessee.

Passed 1st reading: March 12th, 2024

Passed 2nd and final reading: _____

Public Hearing Held: April 9th, 2024

Jim Bingham, Mayor

Attest: Georgina Jones,
City Recorder