

**Minutes**  
**Lewisburg Industrial Development Board Meeting**

**March 2, 2020**  
**207 1st Ave. N. - Historic First Avenue Building**  
**12:00 p.m.**

Members Present: Eddie Wiles, Dave Kennedy, Wally Ritter, Sam Kirby, Franklin Crigger, Steve Adams, Phyllis Brown, Ronald Robinson,

Members Absent: Ginger Tepedino,

Others Present: ECD Director Greg Lowe, City Manager Buck Beard, City Attorney Steve Broadway, Scott Pearson, M.C. Tribune, Fire Inspector Jeff Crick, Mayor Jim Bingham, Scott Bowden, Eddie Hunter, Audrey Lewis, City Treasurer Donna Park, Lewisburg Water Dept Gen. Mgr. Trigg Cathey.

**Minutes: Approve for February 3, 2020**

Motion was made by Phyllis Brown, seconded by Franklin Crigger to approve the minutes from the February 3, 2020 meeting.

Motion: Passes 8-0

**New Business:**

**1 – PILOT for Talos Expansion by Scott Bowden (Building Owner/Landlord)**

Discussion on PILOT Application from Scott Bowden, owner of building located at 841 Industrial Drive which is leased to Talos Engineered Products for a \$1.3M office addition (9,000 sf) for Talos to bring 13 engineering positions to Lewisburg facility at Avg. \$78,000 annual salary

Motion was made by Dave Kennedy, seconded by Wally Ritter to approve the Pilot application for Scott Bowden, owner of building located at 841 Industrial Drive which is leased to Talos Engineered Products for a \$1.3M office addition (9,000 sf).

Motion: Passes 8-0

**2 – Update on Purchase of 25 acres for Industrial Development East of I-65 Commerce Park**

Discussion on the closing on the purchase of the 25 acres on March 18. It was advised that the reimbursement monies from TVA and TN ECD through its Site Development Grant would result in the IDB having \$69,000 +/- in its account following the closing - includes \$350,000 grant from TN ECD, \$50,000 TVA Grant and \$18,000 reimbursement on purchase of 1.4 acres from roadway from TVA. All remaining work to be done - access road design and construction, grading plan for 200,000 sf building, water line extension, resurfacing of Veterans Drive and environmental reports will be directly invoiced to TVA for reimbursement within 21 business days and will not involve IDB funding or accounts. All IDB members understood and accepted the updated figures and timelines.

**There being no further business the meeting adjourned 12:42 p.m.**

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**Chairman**

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**Secretary**