**Lewisburg Industrial Development Board Meeting**

**Minutes**

**January 6*,* 2020**

**Historic First Avenue Building**

**12:00 p.m.**

**Members Present:** Eddie Wiles, Ronald Robinson, Steve Adams, Dave Kennedy, Ginger Tepedino, Wally Ritter, Sam Kirby, Franklin Crigger, Phyllis Brown

**Members Absent:** None

**Others Present:** ECD Director Greg Lowe, City Treasurer Donna Park, Mayor Jim Bingham, JECDB Director Emily Darnell, City Attorney Steve Broadway, Scott Pearson, Lewisburg Tribune, Fire Inspector Jeff Crick, Lewisburg Water Gen. Mgr.Trigg Cathey, Lewisburg Gas Mgr. Leroy Mullis, Marshall County Assessor Michelle Campbell, County Mayor Mike Keny, Audrey Lewis, Lewisburg Electric and Vincent Cuevas.

**Old Business:**

**1. Approval of Minutes.**

Motion was made by Ronald Robinson, seconded by Wally Ritter to Approve the minutes

from the December 2, 2019 meeting.

**Motion:** Passes 9-0

**New Business:**

**1. PILOT Proposal for Minth Expansion Project.**

10-year PILOT starting at 20% for first four years and then starting at 50% year five and

 increasing 10% each year until reaching 100% in year 10 for both Real and Personal

Property investment of $88M combined and with 297 new jobs created with average starting

wages between $14.41/hr to $54/hr

Motion was made by Phyllis Brown, seconded by Wally Ritter to approve the 10-Year

proposed PILOT for Minth Expansion project.

**Motion:** Passes 9-0

**2. Authorize Steve Adams to Sign Checks for Treasurer.**

Motion was made by Dave Kennedy, seconded by Franklin Crigger to authorize board

member Steve Adams to sign IDB Board checks in the absence of IDB Treasurer only.

**Motion:** Passes 9-0

**3. Amend purchase of property amount authorizing the IDB to spend up to $110,500.00**

 **on the purchase of 25 acres.**

Motion was made by Dave Kennedy, seconded by Franklin Crigger to approve the increase

dollar amount from $109,500.00 to $110,500.00 for the purchase of property.

**Motion:** Passes 9-0

There being no further business the meeting adjourned 12:57 p.m.

**CHAIRMAN SECRETARY**