

Lewisburg Industrial Development Board Meeting

Minutes

August 2, 2021

Historic First Avenue Building, 207 1st Ave. North, Lewisburg, TN 37091

12:00 p.m.

Members Present: Eddie Wiles, Ginger Tepedino, Wally Ritter, Ronald Robinson, Phylis Brown, Sam Kirby, Steve Adams, Franklin Crigger, Dave Kennedy,

Members Absent:

Others Present: Greg Lowe, Donna Park, Mayor Jim Bingham, County Mayor Mike Keny, Emily Darnell, Steve Broadway, Jeff Crick, Justin Perry, David Steely, Ryan Henry, Scott Pearson, Trigg Cathey

Minutes: Approval of Minutes July 12, 2021

Motion to Approve Minutes July 12, 2021

Motion By: Wally Ritter

Seconded By: Ronald Robinson

Motion: Passes 9-0

New Business:

1 – Meiwa PILOT Application on New Equipment

Meiwa is requesting a PILOT for no more than \$2M in machinery purchase. PILOT is a 2-year offer of 50% for Years 1 and 2 and 100% by Year 3.

Motion to approve listed PILOT agreement for Meiwa

Motion By: Ronald Robinson

Seconded By: Franklin Crigger

Motion: Passes 9-0

2 – Project Spring PILOT Request on Real and Personal for Cosmolab Building

Project Spring is requesting a PILOT on both Real & Personal Property for purchase and renovation of the Cosmolab Building with a Capital Investment total of \$7.4M including \$4.5M in Real Property and \$2.9M in Personal Property. Jobs projected are 62.

Motion to approve PILOT - 3-year on Personal and 1-year on Real Property at 90% with authorization of Chairman to sign Resolution following this vote.

Motion By: Dave Kennedy

Seconded By: Sam Kirby

Motion: Passes 9-0

3 – New MCHS Principal Justin Perry to address Board on Request for Donation to Renaissance Program

Level 5 - High-performing School in part due to the Renaissance Program. Seeking Donation of \$1,000 for MCHS Renaissance Program.

Motion to approve request \$1,000 for MCHS Renaissance Program

Motion By: Dave Kennedy

Seconded By: Franklin Crigger

Motion: Passes 9-0

Meeting Adjourned 1:05 p.m