Lewisburg Industrial Development Board Meeting

Minutes

February 3, 2020

Historic First Avenue Building

12:00 p.m.

Members Present: Eddie Wiles, Ronald Robinson, Dave Kennedy, Ginger Tepedino, Wally Ritter, Sam Kirby, Franklin Crigger (arrived after Minutes approval).

Members Absent: Phyllis Brown, Steve Adams,

Others Present: ECD Director Greg Lowe, City Treasurer Donna Park, City Manager Buck Beard, City Attorney Steve Broadway, Scott Pearson, M. C. Tribune, Fire Inspector Jeff Crick, Lewisburg Gas Gen. Mgr. Leroy Mullis and County Mayor Mike Keny.

Minutes: Approve for January 6, 2020

Motion was made by Ginger Tepedino, seconded by Dave Kennedy to approve the minutes from the January 6, 2020 meeting.

Motion: Passes 6-0

Minutes: Approve for Special Called January 21, 2020

Motion was made by Wally Ritter, seconded by Ronald Robinson to approve the minutes from the Special Called meeting on January 21, 2020.

Motion: Passes 6-0

New Business:

1 – PILOT Development Discussion

Discussion on review of PILOTs going forward, especially as it pertains to Personal Property PILOTs where the equipment is depreciated over a 7-year schedule - review of percentages per year, as well as the number of years.

2 – Update on TVA/SDG Grants to Purchase Property

Looking at a closing date of March 18 at First Commerce Bank at 10 a.m.

3 – Update on Minth Expansion

Minth working on expansion and working with Water Department on infrastructure and capacity issues.

Meeting Adjourned 12:35 p.m.

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CHAIRMAN   **SECRETARY**