

ORDINANCE 22-18

**AN ORDINANCE OF THE
CITY OF LEWISBURG, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Council has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND COUNCIL OF THE CITY OF LEWISBURG, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2023, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND		Actual FY 2021	Estimated Actual FY 2022	Budget FY 2023
Cash Receipts				
Local Taxes		8,794,263	\$ 8,115,000	\$ 8,915,000
Use of Facilities		386,895	393,850	393,850
Intergovernmental		2,474,349	2,016,000	2,046,963
Miscellaneous		2,716,809	1,330,700	1,492,200
Transfers In - from other funds		-	-	-
Total Cash Receipts	\$	14,372,316	\$ 11,855,550	\$ 12,848,013
Appropriations				
Department of Administration	\$	1,605,247	\$ 1,707,063	\$ 1,644,198
Police Department		2,669,106	2,892,447	2,801,042
Fire Department		2,046,824	2,094,789	2,052,210
Building and Codes Department		86,664	110,090	176,679
Parks Department		1,097,175	1,224,347	1,427,470
Street Improvement and Maintenance		1,653,135	1,888,216	1,713,575
Debt Service		1,467,817	446,434	317,768
Garage and Shop		206,103	221,549	215,374
Animal Control		111,856	121,879	128,404
Municipal Airport		490,047	408,730	413,325
Industrial Development		134,502	153,469	151,014
Sundry Appropriations		64,227	76,951	73,951
Appropriations to Others		318,358	333,155	360,575
Cemetery		18,792	26,400	28,900
Transfers Out - to other funds		50,000	-	50,000
Total Appropriations	\$	12,019,853	\$ 11,705,519	\$ 11,554,485
Change in Cash (Receipts - Appropriations)		2,352,462	150,031	1,293,528
Beginning Cash Balance July 1		1,817,984	4,170,446	4,320,477
Ending Cash Balance June 30	\$	4,170,446	\$ 4,320,477	\$ 5,614,005
Ending Cash as a % of Total Cash Payments/Appropriations		34.7%	36.9%	48.6%

Debt Service to be paid out of General Fund

Debt Management		FYE 6/30/21	FYE 6/30/22	FY 6/30/23
Series 2021 TAN	Note Principal Paid	826,000		
Series 2021 TAN	Interest Paid	14,502		
Series 2017 Capital Outlay	Note Principal Paid	167,000	167,000	167,000
Series 2017 Capital Outlay	Interest Paid	36,501	32,434	28,368
Series 2016 GO Capital	Note Principal Paid	230,000	230,000	120,000
Series 2016 GO Capital	Interest Paid	11,600	7,000	2,400
Series 2015 GO Captial	Note Principal Paid	108,000	-	
Series 2015 GO Captial	Interest Paid	1,998	-	
Ford Motor Credit	Note Principal Paid	69,268	-	
Ford Motor Credit	Interest Paid	3,949	-	
Total Annual Debt Service Payments		1,468,818	436,434	317,768

SOLID WASTE FUND		Actual FY 2021	Actual FY 2022	Budget FY 2023
Cash Receipts				
Solid Waste Disposal Fees		\$ 920,943	\$ 928,216	\$ 800,000
Miscellaneous Other Revenue		76	73	-
Transfers In - from other funds		-	-	50,000
	Total Cash Receipts	\$ 921,019	\$ 928,290	\$ 850,000
Appropriations				
Collection		\$ 791,616	\$ 772,207	\$ 725,000
Landfill Remediation		20,263	23,999	50,000
	Total Appropriations	\$ 811,879	\$ 796,206	\$ 775,000
Change in Cash (Receipts - Appropriations)		109,141	132,084	75,000
Beginning Cash Balance July 1		362,069	471,210	603,294
Ending Cash Balance June 30		\$ 471,210	\$ 603,294	\$ 678,294
Ending Cash as a % of Total Cash Payments/Appropriations		58.0%	75.8%	87.5%

DRUG FUND		Actual	Actual	Budget
		FY 2021	FY 2022	FY 2023
Cash Receipts				
Fines And Forfeitures	\$	24,207	\$ 8,325	\$ 50,000
Total Cash Receipts		\$ 24,207	\$ 8,325	\$ 50,000
Appropriations				
Drug Enforcement	\$	19,862	\$ 45,765	\$ 25,000
Total Appropriations		\$ 19,862	\$ 45,765	\$ 25,000
Change in Cash (Receipts - Appropriations)		4,345	(37,439)	
Beginning Cash Balance July 1		4,859	9,204	10,000
Ending Cash Balance June 30		\$ 9,204	\$ (28,235)	\$ 10,000
Ending Cash as a % of Total Cash Payments/Appropriations		0.0%	-61.7%	40.0%

SECTION 2: At the end of the fiscal year 2022, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance at June 30, 2022
General Fund	\$ 1,000,000
Solid Waste Fund	\$ 350,000
Drug Fund	\$ 50,000
Citation Fee Fund	\$ 1,000

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2022	FY2023 Principal Payment	FY2023 Interest Payment
Bonds -				
Series 2016 GO Capital	-	580,000.00	230,000.00	11,600.00
Series 2017 Capital Outlay	-	1,499,000.00	167,000.00	36,500.66

SECTION 4: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 5: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 6: There is hereby levied a property tax of \$ 1.2851 per \$100 of assessed value on all real and personal property.

SECTION 7: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller’s Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the “Statutes”.) If the Comptroller of the Treasury or Comptroller’s Designee determines that the budget does not comply with the Statutes,

the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

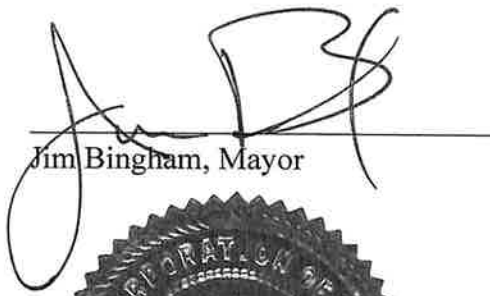
SECTION 9: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 10: This ordinance shall take effect July 1, 2022, the public welfare requiring it.

Passed 1st Reading: June 14th, 2022

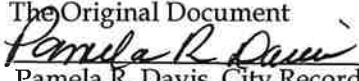
Passed 2nd Reading: June 28th, 2022

Public Hearing held: June 28th, 2022


Jim Bingham, Mayor




Attest: Pamela R. Davis, City Recorder

I, Pamela R. Davis, Do Hereby Swear
This To Be A True And Exact Copy Of
The Original Document

Pamela R. Davis, City Recorder